

**TRAVEL: POWERING THE ECONOMY. CONNECTING AMERICA.**

# NEW YORK

## ECONOMIC IMPACT OF TRAVEL

YEAR	TRAVEL SPENDING	STATE AND LOCAL TAX RECEIPTS	JOBS	TRAVEL INDUSTRY EMPLOYMENT RANKING
2019	\$89.6 Billion	\$9.9 Billion	544,500	5
2020	\$41.3 Billion	\$6.5 Billion	353,200	9
2021	\$63.4 Billion	\$8.2 Billion	390,100	8
2022	\$95.7 Billion	\$10.2 Billion	458,900	7

**WHEN THE TRAVEL INDUSTRY THRIVES, AMERICA THRIVES.**

**2023 NATIONAL DATA**



**\$1.3 TRILLION**  
In Travel Spending

Produced  
**\$2.8 TRILLION**  
In Economic Output



Represented **2.5%**  
of our National GDP

In 2023, travel supported more than  
**15 MILLION**  
American workers & directly employed  
**8 MILLION**



But still has more than  
**1 MILLION**  
job openings as of early  
2024

Travel strengthens communities and generated  
**\$89 BILLION**  
in state and local tax revenue



Each segment of travel plays an essential role in boosting **our economy**, contributing billions in travel spending:

DOMESTIC LEISURE  
**\$855 BILLION**  
(100% RECOVERED\*\*)

TOTAL BUSINESS  
**\$294 BILLION**  
(81% RECOVERED\*\*)

INTERNATIONAL INBOUND  
**\$155 BILLION**  
(73% RECOVERED\*\*)

TRANSIENT  
**\$175 BILLION**  
(83% RECOVERED\*\*)

MEETINGS & EVENTS  
**\$119 BILLION**  
(79% RECOVERED\*\*)

NOTE: National data for 2023 and state data for 2022 are most recent available

\*\* Percent recovered to 2019 is adjusted for inflation

SOURCE: Tourism Economics, U.S. Travel Association and U.S. Department of Commerce