ECONOMIC IMPACT OF TRAVEL

YEAR	TRAVEL SPENDING	STATE AND LOCAL TAX RECEIPTS	JOBS	TRAVEL INDUSTRY EMPLOYMENT RANKING
2019	\$34.9 Billion	\$2.8 Billion	290,400	7
2020	\$24.1 Billion	\$1.7 Billion	228,200	7
2021	\$32.5 Billion	\$2.4 Billion	252,500	7
2022	\$37.4 Billion	\$2.7 Billion	268,600	8

WHEN THE TRAVEL INDUSTRY THRIVES, AMERICA THRIVES.



Produced \$2.8 TRILLION In Economic Output

Represented 2.5% of our National GDP

In 2023, travel supported more than 15 MILLION

American workers & directly employed

8 MILLION

But still has more than 1 MILLION job openings as of early

Travel strengthens communities and generated

\$89 BILLION in state and local tax revenue



Each segment of travel plays an essential role in boosting **our economy**, contributing billions in travel spending:

2024

DOMESTIC LEISURE

\$855 BILLION

(100% RECOVERED**)

TOTAL BUSINESS

\$294 BILLION

-- (81% RECOVERED**) -----

INTERNATIONAL INBOUND

\$155 BILLION

(73% RECOVERED**)

TRANSIENT \$175 BILLION (83% RECOVERED**)

MEETINGS & EVENTS \$119 BILLION

(79% RECOVERED**)

NOTE: National data for 2023 and state data for 2022 are most recent available ** Percent recovered to 2019 is adjusted for inflation SOURCE: Tourism Economics, U.S. Travel Association and U.S. Department of Commerce

