## ECONOMIC IMPACT OF TRAVEL

YEAR	TRAVEL SPENDING	STATE AND LOCAL TAX RECEIPTS	JOBS	TRAVEL INDUSTRY EMPLOYMENT RANKING
2019	\$112.6 Billion	\$8.7 Billion	985,700	5
2020	\$68.1 Billion	\$6.4 Billion	589,500	6
2021	\$103.2 Billion	\$7.6 Billion	774,900	5
2022	\$136.4 Billion	\$9.0 Billion	1,029,800	4

## WHEN THE TRAVEL INDUSTRY THRIVES, AMERICA THRIVES.



In Travel Spending

**Produced** \$2.8 TRILLION In Economic Output

Represented 2.5% of our National GDP

In 2023, travel supported more than

15 MILLION

American workers & directly employed

8 MILLION

But still has more than 1 MILLION job openings as of early 2024

Travel strengthens communities and generated

**\$89 BILLION** in state and local tax revenue



Each segment of travel plays an essential role in boosting **our economy**, contributing billions in travel spending:

**DOMESTIC LEISURE** 

\$855 BILLION

(100% RECOVERED\*\*)

**TOTAL BUSINESS** 

\$294 BILLION

-- (81% RECOVERED\*\*) -----

INTERNATIONAL INBOUND

\$155 BILLION

(73% RECOVERED\*\*)

**TRANSIENT** \$175 BILLION (83% RECOVERED\*\*)

**MEETINGS & EVENTS \$119 BILLION** 

(79% RECOVERED\*\*)

NOTE: National data for 2023 and state data for 2022 are most recent available \*\* Percent recovered to 2019 is adjusted for inflation SOURCE: Tourism Economics, U.S. Travel Association and U.S. Department of Commerce

U.S. TRAVEL A S S O C L A T L O N