## **ECONOMIC IMPACT OF TRAVEL**

YEAR	TRAVEL SPENDING	STATE AND LOCAL TAX RECEIPTS	JOBS	TRAVEL INDUSTRY EMPLOYMENT RANKING
2019	\$15.1 Billion	\$1.3 Billion	85,400	2
2020	\$5.9 Billion	\$893 Million	45,300	4
2021	\$7.1 Billion	\$759 Million	44,600	4
2022	\$12.9 Billion	\$988 Million	66,200	4

## WHEN THE TRAVEL INDUSTRY THRIVES, AMERICA THRIVES.



**Produced** \$2.8 TRILLION In Economic Output

Represented 2.5% of our National GDP

In 2023, travel supported more than 15 MILLION

American workers & directly employed

8 MILLION

But still has more than 1 MILLION job openings as of early 2024

Travel strengthens communities and generated

**\$89 BILLION** in state and local tax revenue



Each segment of travel plays an essential role in boosting **our economy**, contributing billions in travel spending:

**DOMESTIC LEISURE** 

\$855 BILLION

(100% RECOVERED\*\*)

**TOTAL BUSINESS** 

\$294 BILLION

- (81% RECOVERED\*\*) -----

INTERNATIONAL INBOUND

\$155 BILLION

(73% RECOVERED\*\*)

**TRANSIENT** \$175 BILLION (83% RECOVERED\*\*)

**MEETINGS & EVENTS \$119 BILLION** 

(79% RECOVERED\*\*)

NOTE: National data for 2023 and state data for 2022 are most recent available \*\* Percent recovered to 2019 is adjusted for inflation SOURCE: Tourism Economics, U.S. Travel Association and U.S. Department of Commerce

