TRAVEL FUELS OUR ECONOMY. WHY TRAVEL IS ESSENTIAL TO

NORTH CAROLINA

YEAR	TRAVEL SPENDING	STATE AND LOCAL TAX RECEIPTS	JOBS	TRAVEL INDUSTRY EMPLOYMENT RANKING
2019	\$29.2 Billion	\$2.4 Billion	242,600	7
2020	\$20.0 Billion	\$1.9 Billion	178,700	10
2021	\$28.6 Billion	\$2.4 Billion	189,900	10
2022*	\$32.2 Billion			

SOURCE: U.S. Travel Association and Tourism Economics *Preliminary

Travel plays an essential role in stimulating economic growth, cultivating vibrant communities, creating quality job opportunities and inspiring new businesses, and it is indispensable to our nation's global competitiveness.

Travel is a significant economic driver for North Carolina—and matters to our communities, jobs and public funding.

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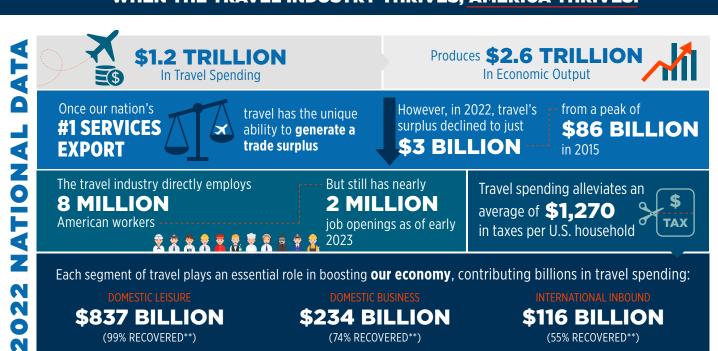
Domestic and international travelers spent an estimated \$32.2 billion while visiting North Carolina.

• Travel spending was 10.0% above 2019 levels and 12.5% above 2021.

The travel industry fuels businesses, jobs and investment beyond travel—creating a ripple effect within our communities, including North Carolina.

- Travel spending directly supported 242,600 jobs, and was the state's 7th largest sector in terms of employment.
- Travel spending generated \$2.4 billion in taxes to state and local governments.
 - Rather than taxing constituents, travel brings money into our communities, which helps fund public programs such as police, firefighters, teachers, road improvements and community revitalization projects.

WHEN THE TRAVEL INDUSTRY THRIVES, AMERICA THRIVES.



**Percent recovered is adjusted for inflation

