## TRAVEL IS TRAVEL FUELS OUR ECONOMY. WHY

YEAR	TRAVEL SPENDING	STATE AND LOCAL TAX RECEIPTS	JOBS	TRAVEL INDUSTRY EMPLOYMENT RANKING
2019	\$11.2 Billion	\$726 Million	102,300	6
2020	\$8.2 Billion	\$541 Million	80,200	7
2021	\$10.8 Billion	\$704 Million	88,700	7
2022*	\$12.5 Billion			

SOURCE: U.S. Travel Association and Tourism Economics \*Preliminary

2019

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Travel plays an essential role in stimulating economic growth, cultivating vibrant communities, creating quality job opportunities and inspiring new businesses, and it is indispensable to our nation's global competitiveness.

Travel is a significant economic driver for Kentucky—and matters to our communities, jobs and public funding.

- Domestic and international travelers spent an estimated \$12.5 billion while visiting Kentucky. N 2022
  - Travel spending was 11.7% above 2019 levels and 16.4% above 2021.

The travel industry fuels businesses, jobs and investment beyond travel—creating a ripple effect within our communities, including Kentucky.

- Travel spending directly supported 102,300 jobs, and was the state's 6<sup>th</sup> largest sector in terms of employment.
- Travel spending generated \$726 million in taxes to state and local governments.
  - Rather than taxing constituents, travel brings money into our communities, which helps fund public programs such as police, firefighters, teachers, road improvements and community revitalization projects.

## WHEN THE TRAVEL INDUSTRY THRIVES, AMERICA THRIVES.

